

RESOLUTION OF THE BOROUGH OF LITTLE SILVER
COUNTY OF MONMOUTH, STATE OF NEW JERSEY
TO AMEND APPROVED BUDGET
IN ACCORDANCE WITH THE PROVISIONS OF 40A:4-9

WHEREAS, the local municipal budget for 2020 was approved on March 21, 2016; and

WHEREAS, the public hearing on said budget will be held on April 20, 2020 as advertised; and

WHEREAS, the governing body desires to amend said approved budget; and

WHEREAS, a public hearing on said amendment will also be held on April 20, 2020.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Little Silver, County of Monmouth that the following amendments to the approved budget of 2020 be made:

Current Fund Budget	<u>From</u>	<u>To</u>
Anticipated Revenue		
1. Surplus Anticipated	\$ 1,533,398.00	\$ 1,603,398.00
2. Miscellaneous Revenues – Section A Local Revenues		
Fines and Costs – Municipal Court	\$ 117,000.00	\$ 97,000.00
Interest on Investments and Deposit	\$ 120,000.00	\$ 70,000.00
Total Section A	\$ 684,490.00	\$ 614,490.00
Total Miscellaneous Revenues	\$ 1,552,907.77	\$ 1,482,907.77
3. Receipts from Delinquent Taxes	\$ 201,023.78	\$ 201,023.78
4. Subtotal General Revenues	\$ 3,287,329.55	\$ 3,287,329.55
5. Amount to be raised by Taxes in Support of the Municipal Budget	\$ 7,763,073.51	\$ 7,763,073.51
6. Total General Revenues	\$11,050,403.06	\$11,050,403.06
Appropriations:		
8(A) Operations – within “CAPS”		
Police	\$ 2,315,000.00	\$ 2,290,000.00
Salaries & Wages		
Total Operations (item 8)A within CAPS	\$ 8,032,904.00	\$ 8,007,904.00

Detail:		
Salaries and Wages	\$4,197,859.00	\$ 4,172,859.00
Other Expenses	\$3,835,045.00	\$ 3,835,045.00
8 (E) 2 Statutory Expenditures		
Unemployment Compensation Insurance		
NJSA 43:21-3 et seq	\$ 25,000.00	\$ 50,000.00
(H-1) Total General Appropriations for		
Municipal Purposes within "CAPS"	\$ 9,007,036.96	\$9,007,036.96
8(L) Subtotal General Appropriations		
Items (H-1) and (O)	\$10,230,556.73	\$10,230,556.73
8(M) Reserve for Uncollected Taxes	\$ 819,846.33	\$ 819,846.33
Total General Appropriations	\$11,050,403.06	\$11,050,403.06

BE IF FURTHER RESOLVED, that three certified copies of this resolution shall be filed in the office of the Director of Local Government Services for certification of the 2020 Local Municipal Budget so amended.

Motion:

Second:

Vote:

Ayes:

Nays:

Abstention:

Absent: