



Michael J. Martelo, Esq. (973) 401-8255 (Phone) (330) 315-9165 (Fax)

November 1, 2023

RECEIVED

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Borough of Little Silver Little Silver, NJ 07739

VIA US MAIL

Municipal Clerks, Clerks of the Board of County Commissioners, and, where appropriate, Executive Officers of the Board of County Commissioners for the Municipalities and Counties of New Jersey Served by Jersey Central Power & Light Company

> Re: In the Matter of Jersey Central Power & Light Company's Verified Petition Seeking Review and Approval of the Net Deferred Costs Included in Its COVID-19 Regulatory Asset and Establishment of a COVID-19 Recovery Charge "JCP&L Initial CRC Filing"

BPU Docket No.: ER23070453

Dear Sir/Madam:

Enclosed please find a copy of a Notice of Public Hearing regarding Jersey Central Power & Light Company's ("JCP&L" or the "Company") Initial CRC Filing.

PLEASE TAKE NOTICE that the New Jersey Board of Public Utilities has scheduled virtual public hearings on this matter at the times set forth in the enclosed Public Notice.

A copy of the filing is also posted on the Company's website at:

https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html

JCP&L would be pleased to furnish you with any assistance or additional information that you might reasonably require.

Very truly yours,

Michael J. Martelo

Counsel for Jersey Central Power & Light Company

PUBLIC NOTICE

JERSEY CENTRAL POWER & LIGHT COMPANY

In the Matter of Jersey Central Power & Light Company's Verified Petition Seeking Review and Approval of the Net Deferred Costs Included in Its COVID-19 Regulatory Asset and Establishment of a COVID-19 Recovery Charge ("JCP&L Initial CRC Filing")

BPU Docket No. ER23070453

PLEASE TAKE NOTICE:

On July 17, 2023, Jersey Central Power & Light Company ("JCP&L" or "Company") filed a verified petition ("Petition") with the New Jersey Board of Public Utilities ("Board") for the review and approval of the net deferred costs included in the Company's COVID-19 regulatory asset ("COVID Costs") and to establish an annually reconcilable COVID-19 recovery charge ("Rider CRC") for recovery of same. The proposed Rider CRC would allow the Company to recover its incremental costs associated with the COVID-19 pandemic.

As set forth in the Petition, JCP&L is proposing an initial Rider CRC rate of \$0.000414 per kilowatt-hour, exclusive of Sales and Use Tax. The Company has calculated total COVID Costs as of October 1, 2023, including carrying costs, of \$30,761,869. JCP&L has proposed a four (4) year amortization period for recovery of COVID Costs. As proposed, annual revenues from Rider CRC are projected to approximately be \$8.2 million.

To permit customers to determine the approximate effect of the proposed Rider CRC rate, comparisons of present and proposed rates are shown in Table #1. As proposed, a JCP&L residential customer using 500 kWh a month would see a monthly increase of \$0.22, or approximately 0.3 percent. The Company will, upon request, furnish any assistance required by customers in this regard.

The Board, in its discretion, may apply all or any portion of a rate adjustment to other rate schedules, or in a different manner than what JCP&L has proposed in this filing. Accordingly, the final rates and charges will be determined by the Board in this proceeding and may be different from what JCP&L described and provided in the Petition.

Notice of this filing, together with a statement of the effect thereof on customers, is being served upon the clerk, executive, and/or administrator of each municipality and county within the Company's service area. Such notice has also been served, together with the supporting attachments, upon the office of the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of ratepayers in these proceedings.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

Date: November 30, 2023 **Times:** 4:30 p.m. and 5:30 p.m.

Link: https://fecorp.co/PH-11-30-23
Dial In Number: +1 878-787-7704
Phone Conference ID: 839208528
Meeting ID: 233 565 149 060

Passcode: t5RNvL

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or dial-in information set forth above and may express their views on the Petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool accessible via the following link: https://publicaccess.bpu.state.nj.us/. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include the docket number provided above and "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to: Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Email: board.secretary@bpu.nj.gov

Table #1 Comparison of Present and Proposed Rates

	Summary of Cus	omer impact		
	;	Residential Av	erage Bill	
**	(factudes 6.625% Sales and Use Tax)			
•	Current	Proposed	Proposed	Proposed
	Monthly	Monthly	Monthly	Monthly
	Ball (1)	Bill (2)	Increase S	Increase %
Residential (RS)				
500 kWh average monthly usage	\$72.74	\$72.96	\$0.22	0.3%
1000 kWh average monthly usage	\$150.52	\$150.96	\$0.44	0.3%
1500 kWh average monthly usage	\$230.38	\$231.04	\$0.66	0.3%
				<u></u>
Residential Time of Day (RT)	1	<u> </u>		
500 kWh average monthly usage	\$78.19	\$78.41	\$0.22	0.3%
1000 kWh average monthly usage	\$149.33	\$149.77	\$0.44	0.3%
1500 kWh average monthly usage	\$220.47	\$221.13	\$0.66	0.3%
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	Overall Class Average Per Customer			
	(Includes 6.625% Sales and Use Tax)			
	Correct	Proposed	Proposed	Proposed
	Monthly	Monthly	Monthly	Monthly
	Bal(I)	BULC)	Increase S	Increase 1/2
Rate Class		, † ====================================		===:
Residential (RS)	\$120.63	\$120.98	\$0.35	0.3%
Residential Time of Day (RT/RGT)	\$166.49	99	<u>\$0.50</u>	0.3%
General Service - Secondary (GS)	\$621.32	\$623.23	\$1.91	0.3%
General Service - Secondary Time of Day (GST)	\$35,286.24	\$35,379.97	\$93,73	0.3%
General Service - Primary (GP)	\$49,182.67	\$49,328.84	S146.17	0.3%
General Service - Transmission (GT)	\$126,172.28	\$126,591.59	\$419.31	0.3%
Lighting (Average Per Fixture)	S11.80	\$11.82	\$0.02	0.2%
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[1] Rates effective 6/1/2023				
(2) Proposed effective TBD	ì		l	

JERSEY CENTRAL POWER & LIGHT COMPANY