September 18, 2009  
Revised December 5, 2013  
Last Revised April, 2015

Dear Applicant:

As required by the State of New Jersey, the Borough of Little Silver must collect mandatory affordable housing fees for deposit to a trust fund dedicated to affordable housing projects and programs.

If a COAH fee is required, an Initial Construction Estimate must be paid prior to the issuance of a building permit and the remainder of the fee must be paid prior to the issuance of a Certificate of Occupancy.

Please fill in the #1 and # 2 portions of the attached Council On Affordable Housing form, sign and date it and return it to the Assessor with your check made payable to the Borough of Little Silver.

Zoning approvals cannot be released without evidence of payment.

For questions and/or information on whether you will be required to pay a COAH fee in relation to your development, please contact the Tax Assessor at 732-842-7039.
COUNCIL ON AFFORDABLE HOUSING

Development fees, in accordance with the Directive of the NJ Council on Affordable Housing (COAH)

The Ordinance calls for a fee of .25 percent (.0025%) of the equalized assessed value to be determined. The fee is set by Ordinance. The Assessor has established the assessed value. The Director of the Division of Taxation established the equalization for each municipality in the State. The results of that process is as follows:

#1
Owner Name:________________________________Telephone:___________________

Owner Address:__________________________________________________________

Subject Property Address:__________________________________________________

Block:_____________________________ Lot:_____________________________

Signature of Owner or Agent Date

#2
Initial Estimate:_____________________________ Initial Fee __________________

Initial Construction Estimate * .00125%**

Signature of Fee Collector Date

#3
Assessment________________________

Signature of Assessor Date

#4
For Collection Purposes

Assessment X Equalization Ratio = Equalized Assessment

Equalized Assessment X COAH Fee Rate = Total COAH Fee

Total COAH Fee - Initial Fee Paid = Amount Due

Signature of Fee Collector Date

*To expedite the initial portion of this process, the "Initial Construction Fee" will simply be the square footage of the new construction multiplied by $100 per square foot. The actual value will be established prior to the issuance of a CO and the fee paid against this Initial will be credited against the total fee due. This Initial Construction Estimate simply addresses the requirement of an "initial" payment and is not to be taken as reflective of the specific portion of the eventual "Total COAH Fee" due. **The Initial fee of (.00125%) is one half the Total COAH Fee of .0025%.