

September 18, 2009  
Revised October 20, 2009

Dear Applicant:

As required by the State of New Jersey, the Borough of Little Silver must collect mandatory affordable housing fees for deposit to a trust fund dedicated to affordable housing projects and programs.

Unless the development is exempt, fees shall be paid by the following:

All residential developers who construct less than nine dwelling units must pay a development fee of 1.5% of the equalized assessed value of any residential development.

Developers of non residential development who create less than 25 jobs shall pay a fee of 2% of the equalized assessed value for non residential development

**Fees will be collected as follows:**

50% of the calculated development fee prior to the issuance of a building permit

The remainder of the fee shall be paid prior to the issuance of a Certificate of Occupancy

**Please fill in the #1 and # 2 portions of the attached Council On Affordable Housing form, sign and date it and return it with your application for zoning review along with your check representing the initial fee.**

For further questions or information, please contact the Borough's Tax Assessor at 732-842-2400, extension 116 or the Borough Administrator, Michael D. Biehl at 732-842-2400, extension 114.

