



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1323_fbi_2020.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	C	Neff, Jr.	12/31/2023	bobneff80@gmail.com

Chief Administrative Officer

Kimberly		Jungfer		kjungfer@littlesilver.org
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Chief Financial Officer

Laura		Geraghty		lgeraghty@littlesilver.org
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Municipal Clerk

Kimberly		Jungfer		kjungfer@littlesilver.org
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Healy	12/31/2020	chealy@littlesilver.org
Michael		Holzapfel	12/31/2020	meh1977@gmail.com
Arthur	J	McNally	12/31/2021	amcnally@littlesilver.org
Christian		Smith	12/31/2021	krsh76@verizon.net
Corinne		Thygeson	12/31/2022	cmthygeson@gmail.com
Donald		Galante	12/31/2022	dgalante@comcast.net

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-16.71%	(\$321,602.00)	\$1,925,000.00	\$1,603,398.00	\$1,603,398.00							
08	Local Revenue	36.21%	\$163,360.74	\$451,129.26	\$614,490.00	\$614,490.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$585,662.00	\$585,662.00	\$585,662.00							
08	Uniform Construction Code Fees	-0.11%	(\$220.10)	\$193,220.10	\$193,000.00	\$193,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-41.30%	(\$63,152.73)	\$152,908.50	\$89,755.77	\$89,755.77							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00								
15	Receipts from Delinquent Taxes	-15.46%	(\$36,758.51)	\$237,782.29	\$201,023.78	\$201,023.78							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.14%	\$162,502.41	\$7,600,571.10	\$7,763,073.51	\$7,763,073.51							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	0.00%	(\$8.13)	\$174,239.19	\$174,231.06		\$174,231.06						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-0.85%	(\$95,878.32)	\$11,320,512.44	\$11,224,634.12	\$11,050,403.06	\$174,231.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	4.00	7.00	4.34%	\$34,733.00	\$800,693.00	\$835,426.00	\$835,426.00							
21	Land-Use Administration	1.00		-6.95%	(\$6,200.00)	\$89,200.00	\$83,000.00	\$83,000.00							
22	Uniform Construction Code		1.00	0.00%	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00							
23	Insurance			4.89%	\$75,581.00	\$1,544,914.00	\$1,620,495.00	\$1,620,495.00							
25	Public Safety	21.00	16.00	-1.33%	(\$35,648.05)	\$2,687,603.00	\$2,651,954.95	\$2,650,112.00	\$1,842.95						
26	Public Works	11.00		0.32%	\$4,980.00	\$1,573,851.00	\$1,578,831.00	\$1,578,831.00							
27	Health and Human Services		1.00	6.55%	\$4,145.00	\$63,237.00	\$67,382.00	\$67,382.00							
28	Parks and Recreation	2.00	12.00	6.31%	\$15,898.00	\$251,800.00	\$267,698.00	\$267,698.00							
29	Education (including Library)	1.00	3.00	5.06%	\$7,509.00	\$148,351.00	\$155,860.00	\$155,860.00							
30	Unclassified			60.00%	\$15,000.00	\$25,000.00	\$40,000.00	\$40,000.00							
31	Utilities and Bulk Purchases			3.42%	\$15,000.00	\$439,100.00	\$454,100.00	\$454,100.00							
32	Landfill / Solid Waste Disposal			13.15%	\$30,912.82	\$235,000.00	\$265,912.82	\$252,000.00	\$13,912.82						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			2.92%	\$26,904.47	\$922,228.49	\$949,132.96	\$949,132.96							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			4.25%	\$9,000.00	\$211,600.00	\$220,600.00	\$220,600.00							
43	Court and Public Defender	1.00	3.00	5.17%	\$6,150.00	\$118,850.00	\$125,000.00	\$125,000.00							
44	Capital			-38.01%	(\$79,828.00)	\$210,000.00	\$130,172.00	\$56,172.00	\$74,000.00						
45	Debt			3.54%	\$26,452.00	\$746,540.00	\$772,992.00	\$772,992.00							
46	Deferred Charges			-100.00%	(\$38,143.88)	\$38,143.88	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.73%	\$5,945.08	\$813,901.25	\$819,846.33	\$819,846.33							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	41.00	43.00	1.08%	\$118,390.44	\$10,932,012.62	\$11,050,403.06	\$10,960,647.29	\$89,755.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Reserve for Liquor License	\$350,000.00	One time anticipated revenue from sale of liquor license in 2017 to build surplus.
	X				Solid Waste Collection S&W	(\$73,855.00)	(1)recycling roadman resigned in 2019. Position moved to Streets & Roads S&W in 2020 for new hire.
	X				Planning Board O/E	(\$10,200.00)	COAH Planning consultants hired in 2019 have completed requirements and are no longer needed.
		X			Interest on Notes	\$20,000.00	2021 Estimated interest on notes issued by NJ I-Bank for sidewalk improvements project.
		X			Payment of Notes	\$115,000.00	2021 Annual repayment of notes issued by NJ I-Bank for sidewalk improvements project.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	40	\$6,359,600.00	0.37%
2 Residential	2,349	\$1,603,044,000.00	92.07%
3A/3B Farm	5	\$4,219,700.00	0.24%
4A Commercial	149	\$127,502,600.00	7.32%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,543	\$1,741,125,900.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,741,125,900.00

Total # of property tax appeals filed in 2019	County Tax Board	90.00
	State Tax Court	9.00
Number of 2019 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		9.00

Amount paid out by municipality for tax appeals in 2019	\$18,842.13
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Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$56,171,100.00	55.53%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	58	\$29,179,600.00	28.85%
15D Church and Charities	9	\$8,526,400.00	8.43%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	10	\$7,277,300.00	7.19%
Total	81	\$101,154,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 5.81%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	13,456.25	\$12,500.00				\$956.25
Supervisory Staff (Department Heads & Managers)	6.00		804,441.55	\$573,887.00		\$78,565.13	\$108,087.06	\$43,902.36
Police Officers (Including Superior Officers)	16.00		2,675,973.58	\$1,692,224.00	\$159,564.00	\$504,282.75	\$294,930.97	\$24,971.86
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	18.00	52.00	2,144,922.87	\$1,525,789.00	\$25,000.00	\$175,389.68	\$300,108.83	\$118,635.36
Totals	40.00	57.00	5,638,794.25	\$3,804,400.00	\$184,564.00	\$758,237.56	\$703,126.86	\$188,465.83

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	10.00	\$11,423.29	\$114,232.90	10.00	\$12,148.08	\$121,480.80
Parent & Child	4.00	\$20,784.84	\$83,139.36	4.00	\$21,806.64	\$87,226.56
Employee & Spouse (or Partner)	2.00	\$22,945.20	\$45,890.40	4.00	\$24,234.24	\$96,936.96
Family	22.00	\$32,061.32	\$705,349.04	17.00	\$33,777.42	\$574,216.14
Employee Cost Sharing Contribution (enter as negative -)			(\$237,000.00)			(\$236,426.82)
Subtotal	38.00		\$711,611.70	35.00		\$643,433.64
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	5	\$10,703.52	\$53,517.60	11	\$11,836.41	\$130,200.51
Parent & Child	2	\$15,406.08	\$30,812.16	3	\$15,377.96	\$46,133.88
Employee & Spouse (or Partner)	5	\$19,187.98	\$95,939.90	13	\$18,342.95	\$238,458.35
Family	1	\$26,953.56	\$26,953.56	1	\$27,389.88	\$27,389.88
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	13.00		\$207,223.22	28.00		\$442,182.62
GRAND TOTAL	51.00		\$918,834.92	63.00		\$1,085,616.26

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Little Silver Police Personnel-Comp Time Accumulated	357.29	\$124,583.88	X		
Little Silver Police Chief & Captain-Comp Time Accumulated	90.14	\$54,871.37			X
Totals	447.43	\$179,455.25			
Total Funds Reserved as of end of 2019		\$25,940.93			
Total Funds Appropriated in 2020		\$20,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2021	2022	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,380,000.00	\$2,380,000.00				
Regional School Debt	\$7,966,799.92	\$7,966,799.92				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$2,391,000.00	\$2,391,000.00				
Notes Outstanding	\$5,052,468.25	\$5,052,468.25				
Bonds Outstanding		\$0.00				
Loans and Other Debt	\$484,329.51	\$484,329.51				
Total (Current Year)	\$18,274,597.68	\$10,346,799.92	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	<u>5,950</u>					
Per Capita Gross Debt	<u>\$3,071.36</u>					
Per Capita Net Debt	<u>\$1,332.40</u>					
3 Yr. Average Property Valuation		<u>\$1,747,413,265.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.45%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$0.00	\$0.00	\$0.00	\$0.00
Total Principal			\$0.00	\$0.00	\$0.00	\$0.00
Total Interest			\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			<u>0.00%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating		X				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Budgeted health insurance costs of \$1,375,000.00 include \$35,000.00 for life insurance premiums (FT Borough employees, 75% LSF and EMS policy premium reimbursements); \$12,000.00 for annual insurance consultants fee; \$22,770.00 retiree Medicare reimbursements; \$118,342.00 for >65 retiree stipends to cover Medicare wrap around plan; \$55,000.00 for <65 retiree deductible reimbursements; and \$2,500.00 State Disability Insurance in addition to health costs reported on sheet UFB-8.

Retirees >65 Medicare reimbursements, stipends and deductible reimbursements as well as Retiree<65 deductible reimbursements were included in the previous year's health benefit costs on Sheet UFB-8. They are excluded from this year's cost to better represent actual health, prescription and dental premiums.

Accumulated absence liability reported on sheet UFB-9 reflects all payable compensatory time reported by LSPD as of 12/31/2019 per the police contract. (capped at 480 hours per individual)