



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	C	Neff, Jr.	12/31/2018	bobneff80@gmail.com

Chief Administrative Officer

Kimberly		Jungfer		kjungfer@littlesilver.org
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Chief Financial Officer

Laura	M	Geraghty		lgeraghty@littlesilver.org
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Municipal Clerk

Kimberly		Jungfer		kjungfer@littlesilver.org
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Dane	S	Mihlon	12/31/2017	septur@aol.com
Daniel	J	O'Hern	12/31/2017	dohern@byrnesohern.com
Arthur	J	McNally	12/31/2018	amcnally@littlesilver.org
David	E	Gilmour	12/31/2018	davidgilmour1957@gmail.com
Donald		Galante	12/31/2019	dgalante@comcast.net
Corinne		Thygeson	12/31/2019	cmthygeson@gmail.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.429	\$6,991,038.30	21.63%	\$2,824.43	Municipal Purpose Tax	ACTUAL	\$7,220,288.85
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$163,398.34	0.51%	\$65.84	Municipal Open Space	ACTUAL	\$166,609.73
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.801	\$13,047,024.00	40.36%	\$5,273.59	Local School District	ESTIMATED	\$13,807,752.00
Regional School District	0.439	\$7,161,808.00	22.15%	\$2,890.27	Regional School District	ESTIMATED	\$7,305,044.16
County Purposes	0.270	\$4,408,054.37	13.64%	\$1,777.62	County Purposes	ESTIMATED	\$4,496,215.46
County Library	0.019	\$302,646.46	0.94%	\$125.09	County Library	ESTIMATED	\$308,699.39
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$253,237.93	0.78%	\$105.34	County Open Space	ESTIMATED	\$258,302.69
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	1.984	\$32,327,207.40	100.00%	\$13,062.18	Total ESTIMATED amount to be raised by taxes		\$33,562,912.28
Total Taxable Valuation as of October 1, 2016 <u>\$1,629,955,777.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>3,125,552.34</u>		
Current Year Average Residential Assessment <u>\$658,376.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>9,506,768.38</u>		
<p align="center"><u>Prior Year to Current Year Comparison</u></p>					Total Non-Municipal Tax Levy <u>\$26,342,623.43</u>		
<p align="center"><u>Comparison - Municipal Purposes Tax Rate</u></p>					Amount to be Raised by Taxes - Before RUT <u>\$32,723,839.47</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$839,072.81</u>		
0.429	0.433	0.93%			Total Amount to be Raised by Taxes <u>\$33,562,912.28</u>		
<p align="center"><u>Comparison - Municipal Purposes Tax Levy</u></p>					% of Tax Collections used to Calculate RUT <u>97.50%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,991,038.30	\$7,220,288.85	3.28%	\$229,250.55		<p align="center"><u>Tax Collections - ACTUAL as of Prior Year</u></p>		
<p align="center"><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></p>					Total Tax Revenue, Collections CY 2016 <u>32,222,642.58</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>32,487,116.91</u>		
\$2,824.43	\$2,850.77	0.93%	\$26.34		% of Taxes Collected, CY 2016 <u>99.19%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$264,474.33</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-20.40%	(\$410,000.00)	\$2,010,000.00	\$1,600,000.00	\$1,600,000.00							
08	Local Revenue	18.79%	\$35,829.89	\$190,670.11	\$226,500.00	\$226,500.00							
09	State Aid (without offsetting appropriation)	0.03%	\$200.00	\$585,662.00	\$585,862.00	\$585,862.00							
08	Uniform Construction Code Fees	-0.27%	(\$478.00)	\$179,978.00	\$179,500.00	\$179,500.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-94.50%	(\$155,794.53)	\$164,853.41	\$9,058.88	\$9,058.88							
08	Other Special Items	5536.92%	\$256,072.63	\$4,624.82	\$260,697.45	\$260,697.45							
15	Receipts from Delinquent Taxes	34.51%	\$67,761.34	\$196,372.67	\$264,134.01	\$264,134.01							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-6.47%	(\$499,421.08)	\$7,719,709.93	\$7,220,288.85	\$7,220,288.85							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	1.50%	\$2,461.35	\$164,148.38	\$166,609.73	\$166,609.73							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-6.27%	(\$703,368.40)	\$11,216,019.32	\$10,512,650.92	\$10,512,650.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.00	5.00	1.92%	\$14,729.00	\$766,937.00	\$781,666.00									
21	Land-Use Administration	1.00		-0.10%	(\$60.00)	\$62,200.00	\$62,140.00	\$62,140.00								
22	Uniform Construction Code		1.00	2.01%	\$113.00	\$5,630.00	\$5,743.00	\$5,743.00								
23	Insurance			1.13%	\$16,400.00	\$1,446,200.00	\$1,462,600.00	\$1,462,600.00								
25	Public Safety	21.00	16.00	5.65%	\$138,138.82	\$2,445,461.18	\$2,583,600.00	\$2,583,600.00								
26	Public Works	12.00		0.82%	\$11,949.24	\$1,459,550.76	\$1,471,500.00	\$1,471,500.00								
27	Health and Human Services		1.00	2.74%	\$1,555.00	\$56,762.00	\$58,317.00	\$58,317.00								
28	Parks and Recreation		13.00	-32.93%	(\$127,178.00)	\$386,248.00	\$259,070.00	\$259,070.00								
29	Education (including Library)	1.00	3.00	0.66%	\$935.00	\$141,815.00	\$142,750.00	\$142,750.00								
30	Unclassified			10.62%	\$12,000.00	\$113,000.00	\$125,000.00	\$125,000.00								
31	Utilities and Bulk Purchases			0.55%	\$2,345.00	\$426,395.00	\$428,740.00	\$428,740.00								
32	Landfill / Solid Waste Disposal			-1.73%	(\$3,941.12)	\$228,000.00	\$224,058.88	\$215,000.00	\$9,058.88							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-4.48%	(\$35,904.00)	\$801,038.00	\$765,134.00	\$765,134.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-13.75%	(\$35,500.00)	\$258,100.00	\$222,600.00	\$222,600.00								
43	Court and Public Defender	1.00	4.00	-12.50%	(\$16,571.47)	\$132,621.47	\$116,050.00	\$116,050.00								
44	Capital			-4.16%	(\$2,605.00)	\$62,605.00	\$60,000.00	\$60,000.00								
45	Debt			-0.11%	(\$813.69)	\$738,613.19	\$737,799.50	\$737,799.50								
46	Deferred Charges			-100.00%	(\$40,000.00)	\$40,000.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-3.43%	(\$29,244.71)	\$852,938.35	\$823,693.64	\$823,693.64								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	40.00	43.00	-0.90%	(\$93,652.93)	\$10,424,114.95	\$10,330,462.02	\$10,321,403.14	\$9,058.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	46	\$8,067,100.00	0.48%	15A Public Schools	3	\$55,622,600.00	55.30%
2 Residential	2,337	\$1,538,624,000.00	92.28%	15B Other Schools			0.00%
3A/3B Farm	5	\$4,083,600.00	0.24%	15C Public Property	50	\$25,172,600.00	25.03%
4A Commercial	150	\$115,322,600.00	6.92%	15D Church and Charities	10	\$8,488,700.00	8.44%
4B Industrial			0.00%	15E Cemeteries & Graveyards	5	\$2,979,400.00	2.96%
4C Apartments			0.00%	15F Other Exempt	13	\$8,314,400.00	8.27%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,155,800.00	0.07%				
Total	2,539	\$1,667,253,100.00	100.00%	Total	81	\$100,577,700.00	100.00%

Average Ratio (%), Assessed to True Value	96.92%
Equalized Valuation, Taxable Properties	\$1,720,236,380.52

Total # of property tax appeals filed in 2016	County Tax Board	69.00
	State Tax Court	4.00
Number of 2016 County Tax Board decisions appealed to Tax Court		13.00
Number of pending property tax appeals in State Tax Court		13.00

Amount paid out by municipality for tax appeals in 2016	\$1,493.08
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Percentage of Exempt vs. Non-Exempt Properties	6.03%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	8,073.75	\$7,500.00	\$0.00	\$0.00	\$0.00	\$573.75
Supervisory Staff (Department Heads & Managers)	5.00	1.00	704,768.50	\$524,386.00	\$0.00	\$67,698.23	\$72,569.27	\$40,115.00
Police Officers (Including Superior Officers)	16.00		2,608,537.00	\$1,660,000.00	\$160,000.00	\$423,466.00	\$341,001.00	\$24,070.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	16.00	49.00	2,254,371.00	\$1,678,750.00	\$0.00	\$206,027.00	\$241,170.00	\$128,424.00
Totals	37.00	53.00	5,575,750.25	\$3,870,636.00	\$160,000.00	\$697,191.23	\$654,740.27	\$193,182.75

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$13,644.40	\$122,799.60	12.00	\$12,599.40	\$151,192.80
Parent & Child	3.00	\$21,700.75	\$65,102.25	2.00	\$17,953.08	\$35,906.16
Employee & Spouse (or Partner)	4.00	\$29,173.25	\$116,693.00	4.00	\$26,751.30	\$107,005.20
Family	16.00	\$32,900.81	\$526,412.96	16.00	\$30,907.39	\$494,518.24
Employee Cost Sharing Contribution (enter as negative -)			(\$164,062.76)			(\$135,184.78)
Subtotal	32.00		\$666,945.05	34.00		\$653,437.62
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$9,597.00	\$76,776.00	8	\$9,531.78	\$76,254.24
Parent & Child	2	\$19,318.04	\$38,636.08	2	\$19,025.02	\$38,050.04
Employee & Spouse (or Partner)	15	\$22,178.30	\$332,674.50	13	\$20,496.81	\$266,458.53
Family	2	\$33,215.36	\$66,430.72	3	\$30,198.97	\$90,596.91
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	27.00		\$514,517.30	26.00		\$471,359.72
GRAND TOTAL	59.00		\$1,181,462.35	60.00		\$1,124,797.34

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2018	2019	All Additional Future
	Debt		Debt				
Local School Debt	\$4,520,000.00	\$4,520,000.00	\$0.00				
Regional School Debt	\$1,230,789.78	\$1,230,789.78	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$1,131,355.00		\$1,131,355.00				
Notes Outstanding	\$4,138,043.75		\$4,138,043.75				
Bonds Outstanding			\$0.00				
Loans and Other Debt	\$65,681.58		\$65,681.58				
Total (Current Year)	\$11,085,870.11	\$5,750,789.78	\$5,335,080.33				
Population (2010 census)	<u>5,950</u>						
Per Capita Gross Debt	<u>\$1,863.17</u>						
Per Capita Net Debt	<u>\$896.65</u>						
3 Yr. Average Property Valuation		<u>\$1,661,799,829.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.32%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$696,850.50			
Bond Anticipation Notes - Interest							
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal				\$14,707.67			
Loans & Other Debt - Interest				\$1,240.46			
Total				\$712,798.63	\$0.00	\$0.00	\$0.00
Total Principal				\$711,558.17	\$0.00	\$0.00	\$0.00
Total Interest				\$1,240.46	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				6.90%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating		X					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

PER BOROUGH RESOLUTION ADOPTED AUGUST 3, 2015 THE ACCUMULATED SICK LEAVE POLICY FOR NON-POLICE PERSONNEL WAS CHANGED TO NON-CUMULATIVE SICK DAYS EFFECTIVE 1/1/15. ANY ACCUMULATED SICK LEAVE PREVIOUSLY ACCRUED WAS CAPPED AS OF DECEMBER 31, 2014. PAYMENTS WERE STIPULATED TO BE PAID IN THREE EQUAL INSTALLMENTS OVER A THREE YEAR PERIOD STARTING OCTOBER 2015. FINAL PAYMENT WILL BE MADE IN OCTOBER OF 2017.

PER THE NEGOTIATED POLICE CONTRACT APPROVED MARCH 24, 2016, THE ACCUMULATED SICK LEAVE POLICY FOR POLICE PERSONNEL WAS CHANGED TO NON-CUMULATIVE SICK DAYS EFFECTIVE 1/1/16. ALL ACCUMULATED SICK LEAVE PREVIOUSLY ACCRUED WAS CAPPED AS OF DECEMBER 31, 2015. PAYMENTS WERE STIPULATED TO BE PAID IN THREE EQUAL INSTALLMENTS OVER A THREE YEAR PERIOD STARTING OCTOBER 2016. THE SECOND INSTALLMENT WILL BE PAID IN OCTOBER OF 2017.

THESE POLICY CHANGES HAVE GREATLY REDUCED THE BOROUGH'S ACCUMULATED ABSENCE LIABILITY.

THE BOROUGH HAS ENTERED INTO A FIVE YEAR CELL TOWER LEASE AGREEMENT WITH VERIZON WIRELESS. SAID AGREEMENT HAS GARNERED THE BOROUGH AN ADDITIONAL REVENUE SOURCE OF \$36,000 PER YEAR.

THE BOROUGH HAS BEEN APPROVED TO RECEIVE \$224,097.00 IN FEDERAL FUNDING PROVIDED BY FEMA PUBLIC ASSISTANCE 10% NON-FEDERAL COST SHARE PROGRAM. SAID FUNDS ARE ANTICIPATED AS A REVENUE IN THE 2017 BUDGET TO HELP OFFSET ANY FURTHER TAX INCREASE.